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# Message Text

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ORIGIN L-03

INFO OCT-01 NEA-10 ISO-00 SCS-03 TRSE-00 EB-08 COME-00
ABF-01 OMB-01 FS-01 FRB-03 /031 R

DRAFTED BY L/C:TTFHUANG:MB
APPROVED BY L:SMSCHWEBEL
L/C:FAKWIATEK
NEA/EGY:DONEWB
----------241811Z 080191 /43
P 241443Z MAR 77
FM SECSTATE WASHDC
TO AMEMBASSY CAIRO PRIORITY

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FOR POLCOUN LOWRIE

E.O. 11652: N/A

TAGS: PFOR, EFIN, CPRS, EG, US

SUBJECT: PRIVATE CLAIMS AGREEMENT: PAYMENT TO AMERICAN MISSION

REFS: (A) STATE 165, (B) STATE 768, (C) STATE 1648, (D) STATE A-223, (E) CAIRO 193, (F) CAIRO 4968

1. DEPARTMENT'S DECISION TO ISSUE TREASURY CHECK TO AMERICAN MISSION FOR CONVERSION TO EGYPTIAN POUNDS THROUGH NORMAL INTERNATIONAL BANKING CHANNELS AND PROCEDURES AND NOT UTILIZING AVAILABLE EXCESS/SURPLUS EGYPTIAN POUNDS WAS DELIBERATE.

2. DEPARTMENT'S POSITION ON THIS MATTER IS CONTAINED IN REFTEL (C) WHICH STATES "USG CANNOT NOW IN GOOD FAITH
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CONTEND THAT, WITHOUT GOE AGREEMENT, IT CAN PAY AMERICAN MISSION IN EGYPT WITH EXCESS EGYPTIAN POUNDS OWNED BY IT AND DERIVED FROM OTHER SOURCES." FURTHER, "ONCE THE INSTALLMENT PAYMENT IS RECEIVED IN FULL, IF IT IS ALL IN DOLLARS, EMBASSY IN ITS DISCRETION MAY WISH GENTLY TO SOUND GOE ON POSSIBILITY OF PAYING AMERICAN MISSION IN EGYPTIAN POUNDS OUT OF U.S.-OWNED EXCESS CURRENCY. BUT WE BELIEVE

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GOE WILL REJECT SUCH AN APPROACH, AS, BY THE TERMS OF THE
UNDERSTANDING REACHED WHEN THE AGREEMENT WAS NEGOTIATED,
IT IS FULLY ENTITLED TO DO." DEPARTMENT HAS NOT BEEN
INFORMED OF ANY SUCH APPROACH TO GOE.

3. IT IS POSSIBLE THAT DEPARTMENT'S CONCERN MAY IN
FACT TURN OUT NOT, REPEAT NOT, TO BE WELL FOUNDED.
HOWEVER, DEPARTMENT WOULD WISH HAVE EXPRESS OR EVIDENCE
OF IMPLIED AGREEMENT OF GOE THAT USG MAY PAY AMERICAN
MISSION IN SURPLUS EGYPTIAN POUNDS BEFORE DOING SO.
ACCORDINGLY, DEPARTMENT BELIEVES THAT BEFORE EMBASSY'S
LATEST RECOMMENDATION IS APPROVED AND IMPLEMENTED,
EMBASSY SHOULD SEEK VIEWS OF GOE, E.G., THROUGH DR.
DEWIDAR OF MINISTRY OF ECONOMY, OR OFFICIALS IN MINISTRY
FOR FOREIGN AFFAIRS, THE MINISTRY OF FINANCE, OR THE
CENTRAL BANK, DIRECTOR OF FOREIGN OPERATIONS.
VANCE

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NNN

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# Message Attributes

**Automatic Decaptioning:** X
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**Current Classification:** UNCLASSIFIED
**Concepts:** CLAIMS, AGREEMENTS
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**Decaption Date:** 01-Jan-1960 12:00:00 am
**Decaption Note:**
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**Disposition Approved on Date:**
**Disposition Case Number:** n/a
**Disposition Comment:** 25 YEAR REVIEW
**Disposition Date:** 22 May 2009
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**Disposition History:** n/a
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**Disposition Remarks:**
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**Executive Order:** N/A
**Errors:** N/A
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**To:** CAIRO
**Type:** TE
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**Review Markings:**
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